

Details of Votes cast during the quarter ended December 31, 2025 of the Financial Year 2025-2026

Meeting Date	Company Name	Type of Meetings (AGM / EGM)	Proposal/Resolution by Management or Shareholder	Proposal's description	Investee Company's management recommendation	PF's Voting recommendatio n	PF's rationale for the voting recommendation	Final Vote (For/Against/ Abstain) (To be provided by the co- ordinating PFM)
								(I)
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
04-10-2025	Britannia Industries Limited	PBL	Management	Appointment of Mr. Rajesh Kumar Batra (DIN: 00020764) as a Non-Executive Independent Director of the Company not liable to retire by rotation, for a term of 5 (five) consecutive years w.e.f. 25 August 2025 upto 24 August 2030 (both days inclusive).	FOR	FOR	Based on qualification and experience. He completed his Schooling in Campion School, Mumbai and graduated from Elphinstone College, in 1975. He then obtained a Diploma in Systems Management from Jamnalal Bajaj Institute in 1978. He is a second generation entrepreneur and son of Late Mr. Ram Batra, a leading businessman and a former sheriff of Mumbai. Mr. Rajesh Kumar Batra is presently the Chairman and Managing Director of Cravatex Limited.	FOR
07-10-2025	Cummins India Limited	PBL	Management	Appointment of Mr. Thierry Bruno Pimi Nouyeuve (DIN: 11225590) as a Director (Non-Executive and Non-Independent) of the Company, liable to retire by rotation.	FOR	FOR	Based on qualification and experience. He leads the Distribution Business Unit International Operations at Cummins Inc. Prior to this, he led Africa Middle East region for 6 years, the Southern Africa Distribution for 2 years and the North & West Africa regional distribution for 3 years. Throughout these roles, he has demonstrated strong financial, strategic, and commercial acumen, along with exceptional people management skills. He has completed education in Mechanical Engineering and MBA.	FOR
				Appointment of Ms. Vibha Paul Rishi (DIN: 05180796) as an Independent Director of the Company to hold office for a period of five (5) consecutive years with effect from August 09, 2025 to August 08, 2030 and is not liable to retire by rotation.	FOR	FOR	Based on qualification and experience. She has worked at senior positions in branding, strategy, innovation, and human capital around the world. Her core competency includes product rebranding, new product development and launch, alignment of global marketing teams of start-ups, entering new international markets, best practices, and organisational structure. She was associated with PepsiCo for 17 years attaining leadership roles in the areas of marketing and innovation in India, United States and United Kingdom. She was also one of the founding team members of PepsiCo when it began operations in India. She has completed education in BA (Economics) and MBA (Marketing).	FOR
19-10-2025	ICICI Prudential Life Insurance Company Ltd	PBL	Management	Appointment of Mr. Naveen Tahilyani (DIN: 06594510), as a Non-Executive Director of the Company effective September 13, 2025 and he shall be liable to retire by rotation.	FOR	FOR	Based on qualification and experience. Mr. Naveen Tahilyani serves as Regional CEO at Prudential Plc, overseeing operations across multiple geographies and leading the Group's Health business. He has held leadership roles at Tata Digital and McKinsey & Company, advising financial institutions across Asia. His global experience and academic background have contributed to the Group's strategic growth. He holds a B.Tech. and a PGDM from IIM Ahmedabad.	FOR
				Appointment of Mr. Samit Upadhyay (DIN: 11288692), as a Non-Executive Director of the Company effective September 13, 2025 and he shall be liable to retire by rotation.	FOR	FOR	Based on qualification and experience. Mr. Samit Upadhyay is Head – Retail Assets at ICICI Bank, managing strategy and growth across lending products. He has held senior roles at Tata AIA, HDFC Life, and ICICI Prudential, with expertise in finance and risk. His leadership and domain knowledge support the Bank's retail strategy. He is a Chartered Accountant and Fellow of the Institute of Actuaries of India.	FOR
22-10-2025	Titan Company Limited	PBL	Management	Re-appointment of Mr. Sandeep Singhal (DIN: 00422796) as an Independent Director of the Company with effect from 11th November 2025 up to 10th November 2030, not liable to retirement by rotation.	FOR	FOR	Based on qualification and experience. He co-founded Nexus Venture Partners (Nexus) in 2006. Nexus manages over \$1.5 billion and has an active portfolio of over 75 companies across the technology, enterprise, consumer services, internet and mobile, alternate energy and agribusiness sectors. Prior to Nexus, Mr. Singhal was cofounder & CEO of Medusind Solutions, a leading healthcare BPO acquired by a US private equity firm, and previously a co-founder & MD of eVentures India, where he invested in CustomerAsset and MakeMyTrip. He has held senior roles at McKinsey & Company in their US offices. He has completed BE in electrical engineering and MBA in Finance & Marketing.	FOR

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				Appointment of Mr. Puneet Chhatwal (DIN: 07624616) as an Additional Director (Non-Executive and Non-Independent) of the Company effective 28th August 2025, liable to retire by rotation.	FOR	FOR	Based on qualification and experience. He has been serving as the Managing Director and Chief Executive Officer of Indian Hotels Company Limited (IHCL) since November 2017. Mr. Chhatwal serves as the leading voice of the industry in India in his capacity as the Chairman of the National Committee of Tourism and Hospitality, CII, and Chairman of Federation of Associations in Indian Tourism & Hospitality (FAITH). Prior to this, Mr. Chhatwal was the Chief Executive Officer and Member of the Executive Board of Steigenberger Hotels AG – Deutsche Hospitality based out of Frankfurt, Germany. He has completed education in MBA in Hospitality, Advanced Management Program.	FOR
29-10-2025	HCL Technologies Limited	PBL	Management	Appointment of Mr. Amitabh Kant (DIN: 00222708) as a Non-Executive Independent Director of the Company for a term of five consecutive years commencing from September 8, 2025 to September 7, 2030 (both days inclusive), and he will not be liable to retire by rotation.	FOR	FOR	Based on qualification and experience. Mr Amitabh Kant, 69, is a retired Indian Administrative Service (IAS) officer. He was the CEO of National Institution for Transforming India (NITI Aayog) and was recently India's G20 Sherpa. He has also held key positions as the Secretary, Department for Industrial Policy and Promotion in India (DIPP); CEO, Delhi-Mumbai Industrial Corridor Development Corporation (DMICDC); and Secretary, Tourism, Government of Kerala. He holds Post Graduation degree.	FOR
02-11-2025	Coforge Ltd	PBL	Management	To approve the re-appointment of Mr. D K Singh (DIN: 10485073) as an Independent Director of the Company for a second term of 5 (five) consecutive years with effect from February 12, 2026 to February 11, 2031 (both days inclusive).	FOR	FOR	Based on qualification and experience. Mr D K Singh, 62, is currently a Senior Advisor at McKinsey & Company. He has also served as Senior Vice President and Chief Procurement Officer at Walmart. He has also worked with companies like Schneider Electric, ConAgra, Motorola and IBM. He has thirty-six years of experience across multiple global industries including retail, industrial, consumer packaged goods, and technology companies with functional expertise in Procurement, Supply-Chain, and Engineering. He holds MS in Industrial Engineering and BS Mechanical Engineering degree.	FOR
				To approve the appointment of Mr. John Speight (DIN: 09160041) as an Executive Director of the Company, for a period of 5 (five) years from October 10, 2025 up to October 09, 2030 (both days inclusive), liable to retire by rotation and including remuneration.	FOR	FOR	Based on qualification and experience. Mr John Speight, 59, is the Business Head for UK and Europe Geo leading all business operations in the region. He is based in London, and he joined Coforge in July 2018. He has over 40 years of experience in the IT industry, having worked with both client and services firms. He is known for his strong execution orientated approach to driving front-end sales excellence, and commitment to delivering results. During his 7 years tenure at Coforge John has played many strategic transformational roles such as Customer Success Officer and Chief Delivery Officer. Prior to Coforge, John worked for 6 years in the Banking and Financial Services sector at Genpact, he has also worked for 13 plus years for leading brokerages in the city of London, where he led major global transformation programs. He is a Graduate from Haywards Heath 6th Form College, West Sussex with "A" Levels in Maths along with Statistics, History & Economics.	FOR

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03-11-2025	Adani Ports and Special Economic Zone Limited	PBL	Management	To appoint Mr. Manish Kejriwal (DIN: 00040055) as an Independent Director of the Company, not liable to retire by rotation, to hold office for the first term of 3 (three) years commencing from August 5, 2025.	FOR	FOR	Based on qualification and experience. Mr. Manish Kejriwal serves as an Independent Non-Executive Director at Adani Ports and Special Economic Zone Ltd., providing strategic oversight and governance for India's largest private port operator, managing extensive domestic and international terminal operations. He founded and serves as Managing Partner of Kedaara Capital, a leading India-focused private equity firm. Previously, he established and led Temasek Holdings' India Office as Senior Managing Director, holding multiple leadership roles in Singapore. He also served as a Partner at McKinsey & Company, co-founding its Private Equity Practice and working across its New York, Cleveland, and Mumbai offices. His global expertise in private equity, strategic consulting, and finance has significantly shaped Adani Ports' growth and investment strategies. He holds a B.Tech. from IIT Delhi and an MBA from Harvard Business School."	FOR
03-11-2025	IndiGrid Infrastructure Trust	PBL	Management	To approve issuance of units on a preferential basis for an aggregate consideration of upto Rs. 473.50 Crores.	FOR	FOR	Compliant with law. No governance concern identified	FOR
04-11-2025	Infosys Limited	PBL	Management	Buyback by the Company of its fully paid-up equity shares of face value of Rs. 5 (Equity Shares), from the shareholders of the Company, as on the record date, to be determined by the Board / Buyback Committee (Record Date), on a proportionate basis, at a price of Rs. 1,800/- per Equity Share (Buyback Price) and for an amount of Rs. 18,000 crore (Buyback Offer Size), representing 24.31% and 21.68% of the aggregate of the total paid-up share capital and free reserves of the Company based on the latest audited interim condensed financial statements of the Company as at June 30, 2025 on a standalone basis and consolidated basis respectively (Buyback). The Buyback Offer Size does not include any expenses or transaction costs incurred or to be incurred for the Buyback, such as, brokerage, filing fees, advisory fees, intermediaries' fees, public announcement, publication expenses, printing and dispatch expenses, applicable taxes such as securities transaction tax, goods and services tax, stamp duty etc. and other incidental and related expenses (Transaction Costs). The Buyback period shall commence from the date of declaration of results of the postal ballot for special resolution until the last date on which the payment of consideration for the Equity Shares bought back by the Company is made (Buyback Period), in accordance with, and consonance, with the provisions contained in the Buyback Regulations, the Act, Share Capital Rules, the Management Rules and the LODR Regulations.	FOR	FOR	Compliant with law. No governance concern. Buyback would enhance shareholder value.	FOR
20-11-2025	Ambuja Cements Limited	CCM	Management	Scheme of Arrangement between Sanghi Industries Limited and Ambuja Cements Limited and their respective shareholders under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013.	FOR	FOR	Compliant with law. No governance concern. Sanghi Industries Limited (Sanghi) is a 58.05% subsidiary of Ambuja Cements Limited (Ambuja). This merger shall strengthen operational and financial synergies between Ambuja and Sanghi and simplify group structure.	FOR
26-11-2025	Mahindra & Mahindra Limited	PBL	Management	Appointment of Ms. Samina Hamied (DIN: 00027923) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a term of 5 (five) consecutive years commencing from 7th October 2025 to 6th October 2030 (both days inclusive).	FOR	FOR	Based on qualification and experience. Ms. Samina Hamied, 49, was the Executive Vice Chairperson of Cipla Limited and is part of its promoter family. She is the founder & Managing Partner at AYRA Ventures, which provides growth capital to consumer businesses in India. She also serves as an Independent Director at The Olayan Group, a privately-owned global enterprise, which invests across listed equities, private equity, debt, and real estate. Prior to joining Cipla, she worked in investment management with Goldman Sachs, across their London and New York offices. She holds M.Sc. (International Accounting and Finance) degree.	FOR



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				Appointment of Mr. Muthu Raju Paravasa Raju Vijay Kumar (DIN: 05170323) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a term of 5 (five) consecutive years commencing from 7th October 2025 to 6th October 2030 (both days inclusive).	FOR	FOR	Based on qualification and experience. Mr M. P. Vijay Kumar, 56, is the Executive Director and Group CFO of Sify Technologies Limited, a company listed on Nasdaq Stock Exchange. Previously, he worked for the Investment banking subsidiary of Sundaram Finance Limited for over seven years (1992 – 1999) and was a Chartered Accountant in practice for over eight years (1999 – 2007) and has been members of Member of IFRS Interpretation Committee (IFRIC) of International Accounting Standards Board (IASB), Member of IFRS Advisory Council and 2020-2022 and Member of Small Medium Enterprises Group of IFRS Foundation (SMEIG). He holds B.Com., FCA, FCMA and FCS degree.	FOR
28-11-2025	Brookfield India Real Estate Trust REIT	EGM	Management	To consider and approve the Acquisition of Arliga Ecoworld Business Parks Private Limited by Brookfield India Real Estate Trust. To offer, create, offer, issue and allot such number of Units to all or any institutional investors (as defined under the REIT Master Circular) (Institutional Investors) who are authorized to invest in Units under Applicable Law through an institutional placement(s) in one or more placements of Units, (the Institutional Placement) whether or not such Institutional Investors are existing Unitholders, on the basis of the placement document(s), at such time or times in one or more placement or placements, for cash, for an aggregate amount up to Rs. 35,000 million at such price or prices, as the board of directors of the manager of Brookfield India Real Estate Trust.	FOR	FOR	Compliant with law. No governance concern identified.	FOR
29-11-2025	Ambuja Cements Limited	PBL	Management	Approval of Material Related Party Transactions with Penna Cement Industries Limited for a proposed value of Rs. 1,500 crore for the Financial Year 2025 - 26. Approval of Material Related Party Transactions between ACC Limited and Penna Cement Industries Limited for a proposed value of Rs. 2,800 crore for the Financial Year 2025 - 26.	FOR	FOR	Compliant with law. No governance concern. Penna Cement Industries Limited (PCIL) is a 99.96% subsidiary of the company. The related party transactions with PCIL are in the nature of procurement and sale of cement, raw material and finished goods, reimbursement of expenses and services and deputation of employees, which are operational in nature and ordinary course of business.	FOR
29-11-2025	Varun Beverages Ltd	PBL	Management	To approve alteration of Object Clause of the Memorandum of Association of the Company.	FOR	FOR	Compliant with law. No governance concern. The amendments will enable the company to engage in the manufacturing and trading of food, beverages, and various packaging materials.	FOR
02-12-2025	Shriram Finance Limited	PBL	Management	Re-appointment of Mr. Jugal Kishore Mohapatra (DIN 03190289) as an Independent Director of the Company, not liable to retire by rotation, for a second term of 3 (three) consecutive years commencing from December 4, 2025 up to December 3, 2028 (both dates inclusive).	FOR	FOR	Based on his qualifications and experience, Mr. Jugal Kishore Mohapatra, 69, a retired IAS officer, currently serves as Chairperson of the Board of Shriram Finance Limited. Over his distinguished career, he has held several key positions, including Secretary to the Chief Minister of Odisha, Principal Secretary (Finance), and Chief Secretary in the Government of Odisha. At the national level, he served as Secretary in the Departments of Fertilizers and Rural Development, Government of India. His deep administrative expertise and leadership have been instrumental in guiding strategic decisions. He attended all four Board meetings during FY26, and his reappointment complies with all statutory requirements.	FOR

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				Re-designation of Mr. Parag Sharma (DIN 02916744) as Managing Director and Chief Executive Officer (Managing Director and CEO) of the Company with effect from December 5, 2025, on the same remuneration for the remainder of present term of his appointment i.e. up to December 12, 2026.	FOR	FOR	Based on qualification and experience. Mr. Parag Sharma is being redesignated from Managing Director & Chief Financial Officer to Managing Director & Chief Executive Officer. He has been associated with the Board since December 13, 2021, when he was appointed as Joint Managing Director & CFO, and was subsequently redesignated as MD & CFO on June 1, 2024. His extensive financial and leadership expertise has played a pivotal role in driving the Company's strategic initiatives. The remuneration and other terms, as approved by shareholders at the 2024 AGM, remain unchanged until the end of his current term on December 12, 2026. In recognition of his contributions, he attended all four Board meetings held in FY26. He was paid ₹14.6 million as remuneration for FY25 and ₹10.7 million for H1 FY26.	FOR
				Appointment of Mr. Sunder Subramanian (DIN 08189901) as a Director of the Company.	FOR	FOR	Based on qualification and experience. Mr. Sunder Subramanian, 54, serves as Joint Managing Director, overseeing critical functions including finance and accounts, taxation, MIS, governance, planning, budgeting, corporate strategy, and stakeholder relations. He has been associated with the Shriram Group since December 1991 and brings over three decades of expertise in finance and accounts. His strong academic foundation includes a B.Com. degree from Madras University, and he is a member of the Institute of Cost Accountants of India.	FOR
				Appointment of Mr. Sunder Subramanian (DIN 08189901) as a Whole Time Director of the Company, liable to retire by rotation, for a period of 5 (five) years with effect from October 31, 2025 to October 30, 2030 (both dates inclusive) to be designated as Joint Managing Director and Chief Financial Officer of the Company with effect from December 5, 2025 and that he shall perform such duties and exercise such powers as may from time to time be lawfully entrusted to and conferred upon him by the Board or its Committee and he be paid the remuneration by way of salary, variable remuneration, allowances, perquisites etc.	FOR	FOR	Based on qualification and experience. Compliant with law. Mr. Sunder Subramanian received remuneration of ₹13.7 million in FY25 and ₹10.7 million for H1 FY26. As per his terms of appointment, his annual remuneration is estimated at ₹25.2 million (including the fair value of PSRs). He will be entitled to stock appreciation rights under the Phantom Stock Appreciation Rights Plan 2024 or stock options under any other scheme, with the value of benefits not exceeding 50% of fixed pay. We note that the exercise price of SARS 2024 will not be at a discount greater than 20% of the market price. The Company has capped all components of his remuneration, which is commensurate with the size and complexity of the business and aligned with peers. We recognize his criticality to the business and support his appointment as Joint Managing Director and CFO.	FOR
				Renewal of limit to issue Debentures on private placement basis by the Board for a sum not exceeding Rs. 35,000 Crores.	FOR	FOR	The proposed issuance of NCDs will remain within the overall borrowing limit of ₹2.95 trillion. As of 30 September 2025, Shriram Finance's standalone debt stood at ₹2.3 trillion. The company maintains a strong capital position with a Capital Adequacy Ratio of 20.7% and Tier I Capital at 20.0%, well above the regulatory minimum of 15%. The NBFC's debt carries high credit ratings—CRISIL AA+/Stable/CRISIL A1+, CARE AA+/Stable/CARE A1+, and IND AA+/Stable/IND A1+—indicating a high degree of safety and timely servicing of obligations. Debt levels are prudently managed in line with regulatory requirements for minimum capital adequacy.	FOR
05-12-2025	Coromandel International Limited	PBL	Management	Re-appointment of Mr. Arun Alagappan (DIN 00291361), as Whole-time Director - Key Managerial Personnel of the Company designated as Executive Chairman for a period of five (5) years with effect from February 15, 2026 to February 14, 2031, liable to retirement by rotation and including remuneration.	FOR	FOR	Based on qualification and experience. Compliant with law. He is part of the promoter family and has been the Executive Chairman of Coromandel International Ltd. since February 2021. He joined the Murugappa Group in 1999. Between 2005 and 2017, he was associated with Tube Investments of India Ltd. (TII), heading several divisions and eventually serving as President and Business Head of TI Cycles. In August 2017, he moved to Cholamandalam Investment and Finance Company Ltd. as Executive Director and was elevated as Managing Director in November 2019. He has done his Graduation in Commerce from the University of Madras and completed the 'Owner President/Management Program' from Harvard Business School at Boston, USA.	FOR



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				To give loan(s) in one or more tranches including loan represented by way of book debt (the Loan) to NACL Industries Limited (NACL), as the Board in its absolute discretion deem beneficial in the interest of the Company, for an aggregate amount not exceeding Rs. 160,00,00,000 at any point of time as may be agreed upon by the Company in its absolute discretion deem beneficial and in the interest of the Company, provided that such loans are utilised by the borrowing Company for its principal business activities.	FOR	FOR	Compliant with law. No governance concern. Coromandel acquired a 53.1% equity stake in NACL Industries Limited (NACL) in August 2025 from its promoters. NACL intends to utilise the facility to retire high-cost debt and for capital expenditure with shorter payback periods. This is expected to support cash flows, reduce financing costs, and improve its financial profile.	FOR
06-12-2025	Coforge Ltd	CCM	Management	Scheme of Amalgamation between Cigniti Technologies Limited (Transferor Company) and Coforge Limited (Transferee Company or Company) and their respective shareholders and creditors (Scheme).	FOR	FOR	Compliant with law. No governance concern.	FOR
06-12-2025	InterGlobe Aviation Limited	PBL	Management	Appointment of Mr. Amitabh Kant (DIN: 00222708) as a Non-Executive Non-Independent Director of the Company, liable to retire by rotation.	FOR	FOR	Compliant with law. No governance concern. He is a retired Indian Administrative Service (IAS) Officer. He was the CEO of National Institution for Transforming India (NITI Aayog) and was recently India's G20 Sherpa. He has also held key positions as the Secretary, Department for Industrial Policy and Promotion in India (DIPP); CEO, Delhi-Mumbai Industrial Corridor Development Corporation (DMICDC); and Secretary, Tourism, Government of Kerala. He has completed B.A. in Economics from St. Stephen's College, Delhi University and M.A. in Economics from Jawaharlal Nehru University.	FOR
11-12-2025	Hyundai Motor India Ltd	PBL	Management	To appoint Mr. Tarun Garg (DIN: 00045669) as Managing Director and Chief Executive Officer of the Company for a period from January 1, 2026 up to August 31, 2028 liable to retire by rotation and including remuneration.	FOR	FOR	Based on qualification and experience. Compliant with law. No governance concern. Mr. Tarun Garg, 55, is the Whole-time Director and Chief Operating Officer at Hyundai Motor India Limited (HML). He joined the company in 2019. Prior to bringing his expertise to HML, Mr. Garg had an illustrious career with Maruti Suzuki India Limited. He began as a Management Trainee, mastering the areas of logistics and sales planning and progressively advanced through a series of key roles. His journey there included position as Regional Sales Manager, Commercial Business Head, National Sales and Network Head and ultimately, Executive Director of Marketing, Logistics, Parts and Accessories. He holds B.E. (Mechanical Engineering), PGDM Degree.	FOR
15-12-2025	ITC Limited	PBL	Management	Appointment of Mr. Amitabh Kant (DIN: 00222708) as a Director and also as an Independent Director of the Company with effect from 1st January, 2026 for a period of five years.	FOR	FOR	Based on qualification and experience. He is a retired Indian Administrative Service (IAS) Officer with over four decades of administrative experience. He was the CEO of National Institution for Transforming India (NITI Aayog) and was recently India's G20 Sherpa. He has also served as the Secretary, Department for Industrial Policy and Promotion in India (DIPP); CEO, Delhi-Mumbai Industrial Corridor Development Corporation (DMICDC); and Joint Secretary, Tourism, Government of Kerala. He has completed Bachelor of Arts in Economics from St. Stephen's College, Delhi University and Master of Arts in Economics from Jawaharlal Nehru University.	FOR
				Re-appointment of Mr. Hemant Malik (DIN: 06435812) as a Director, liable to retire by rotation, and also as a Whole-time Director of the Company with effect from 12th August, 2026 for a period of two years and including remuneration.	FOR	FOR	Based on qualification and experience. Compliant with law. He is Whole-time Director and Divisional Chief Executive of the Foods Business Division. He joined ITC in 1989 and has more than 36 years of experience across multiple businesses of the Company. After completing his B.A. (Hons.) in Economics from Delhi University and M.B.A. from the Indian Institute of Management, Calcutta, he joined ITC in June 1989 from the campus and has more than 35 years of experience across multiple businesses of ITC, including Tobacco & Foods, and the Trade Marketing & Distribution ('TM&D') Vertical.	FOR
19-12-2025	Sona BLW Precision Forgings Ltd	PBL	Management	To consider and approve Sona BLW Precision Forgings Limited- Performance Share Plan - 2025.	FOR	FOR	Compliant with law. The performance pay program will help the company retain leadership talent.	FOR



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20-12-2025	United Spirits Limited	PBL	Management	Appointment of Mr. Narayan K. Seshadri (DIN: 00053563) as an Independent Director of the Company for a period of three consecutive years, effective from 9th October 2025 to 8th October 2028 and whose office shall not be liable to retire by rotation.	FOR	FOR	Based on qualification and experience. Compliant with law. He is Chartered Accountant and a business transformation leader with over four decades of experience steering companies through economic, regulatory, and technological change. He began his career in manufacturing and gained international exposure across the Middle East, the UK, and Europe before returning to India to join Arthur Andersen, where he built and led its Business Consulting practice. Acknowledged globally, he served on Andersen's Global CEO Council and later oversaw the successful integration of Andersen's consulting arm into KPMG Consulting.	FOR
21-12-2025	Samvardhana Motherson International Ltd	PBL	Management	Appointment of Mr. Dinesh Kumar Khara (DIN: 06737041) as a Non- Executive and Independent Director on the Board of the Company for a term of five (5) consecutive years commencing from September 25, 2025 up to September 24, 2030, not liable to retire by rotation.	FOR	FOR	Based on qualification and experience. Mr Dinesh Kumar Khara, 64, is a distinguished career banker with 40 years of extensive experience in the banking sector, both in India and internationally. He has served as the Chairman of the State Bank of India ("SBI"), the largest public sector bank, from October 2020 to August 2024. Prior to his appointment as Chairman of SBI, also was the Managing Director (Global Banking and Subsidiaries), where he led the International Banking group, Corporate Banking, Treasury Operations and successfully guided SBI's non- banking subsidiaries including SBI Mutual Fund, SBI Life Insurance, SBI Cards and SBI Capital Markets. He holds M. Com, MBA Degree and Associate from Indian Institute of Bankers.	FOR
				Revision in remuneration of Mr. Pankaj Mital (DIN: 00194931), as Whole Time Director of the Company.	FOR	FOR	Compliant with law. No governance concern.	FOR
22-12-2025	Dixon Technologies (India) Limited	PBL	Management	To approve an increase the limit of managerial remuneration payable to Mr. Sunil Vachani (DIN: 00025431), to the extent that it may exceed the limits specified under Section 197 of the Act, computed in the manner as laid down in Section 198 of the Act, in any financial year, during his tenure as Whole time Director of the Company ending on 4th May, 2027, as may be determined by the NRC and Board of Directors from time to time, subject to an amount not exceeding INR 15 Crores per annum.	FOR	FOR	Compliant with law.	FOR
				To approve an increase the limit of managerial remuneration payable to Mr. Atul B. Lall (DIN: 00781436), to the extent that it may exceed the limits specified under Section 197 of the Act, computed in the manner as laid down in Section 198 of the Act, in any financial year, during his tenure as Managing Director of the Company ending on 4th May, 2027, as may be determined by the NRC and Board of Directors from time to time, subject to an amount not exceeding INR 15 Crores per annum.	FOR	FOR	Compliant with law.	FOR
				To approve the appointment of Mr. Saurabh Gupta (DIN: 09685338) as Director- Finance of the Company for a term of 5 (five) consecutive years with effect from 17th October, 2025 till 16th October, 2030 (Tenure), liable to retire by rotation and including remuneration.	FOR	FOR	Based on qualification and experience. Compliant with law. Saurabh Gupta, 43, is the Group Chief Financial Officer at Dixon Technologies (India) Ltd. He has over 22+ years of accomplished experience in finance and strategy roles across various sectors, including manufacturing, cinema, real estate, and consulting. ... His expertise spans a wide array of financial disciplines, such as Capital Raising (Equity and Debt), Risk and Treasury Management, Investor Relations, Strategy, Mergers and Acquisitions, Corporate Governance and Leadership. He holds CA, CS and MBA Degree.	FOR
				To approve the re-appointment of Dr. Rakesh Mohan (DIN: 02790744) for a second term as a Non-Executive and Independent Director of the Company for a period of 5 (Five) consecutive years with effect from 2nd February, 2026 up to 1st February, 2031, not liable to retirement by rotation.	FOR	FOR	Based on qualification and experience. Dr. Rakesh Mohan, 77, is President and Distinguished Fellow of the Centre for Social and Economic Progress (formerly Brookings India). He was Deputy Governor of the Reserve Bank of India, Secretary of Economic Affairs, Chief Economic Adviser to the Ministry of Finance, and Economic Adviser in the Ministry of Industry. He has been on board since 2 February 2021. He holds BA (Eco), B.Sc. (Electrical Engineering), Master's (Eco), Ph. D (Eco) Degree.	FOR

Details of Votes cast during the quarter ended December 31, 2025 of the Financial Year 2025-2026

Meeting Date	Company Name	Type of Meetings (AGM / EGM)	Proposal/Resolution by Management or Shareholder	Proposal's description	Investee Company's management recommendation	PF's Voting recommendatio n	PF's rationale for the voting recommendation	Final Vote (For/Against/ Abstain) (To be provided by the co- ordinating PFM)
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
26-12-2025	Kotak Mahindra Bank Limited	PBL	Management	Sub-division of 1 (One) existing equity share of the Bank having face value of Rs. 5/- each, fully paid-up, into 5 (Five) equity shares of the Bank having face value of Re. 1/- each, fully paid-up, with effect from such date as may be fixed for this purpose (Record Date) and that the equity shares so sub-divided shall rank pari passu with each other in all respects.	FOR	FOR	Compliant with law. No governance concern. On November 21, 2025, the company's board approved a 5-for-1 stock split, sub-dividing each equity share of ₹5 face value into five shares of ₹1 face value each, to commemorate the 40th Foundation Day; the decision is fully compliant with law and raises no governance concerns. The authorized share capital will remain ₹19 billion but will be restructured to comprise 14 billion equity shares of ₹1 each (up from 2.8 billion shares of ₹5 each) and 1 billion unchanged preference shares of ₹5 each, while the paid-up equity share capital will become ₹9.9 billion consisting of 9.9 billion equity shares of ₹1 each. This share split is expected to enhance stock liquidity and make the shares more affordable for small and retail investors.	FOR
				Alteration of the Capital Clause of Memorandum of Association.	FOR	FOR	Compliant with law. No governance concern. The proposed amendment to Clause V of the Memorandum of Association is a necessary legal formality following the approval of the 5-for-1 equity share sub-division. By updating the description of the authorized share capital to reflect the new structure—₹19 billion divided into 14 billion equity shares of ₹1 each and 1 billion preference shares of ₹5 each—it ensures the company's foundational document accurately aligns with the post-split capital configuration. This amendment maintains legal compliance, avoids any future regulatory discrepancies or governance issues, and formally enables the share split to take effect upon shareholder approval, thereby supporting the broader objectives of improved stock liquidity and greater affordability for small and retail investors.	FOR
				Payment of remuneration to Mr. C S Rajan (DIN: 00126063) as the Non-Executive Independent Part-time Chairman of the Bank, for a period commencing from 1st January, 2026 up to 21st October, 2027, i.e., co-terminus with the completion of his first term as an Independent Director of the Bank.	FOR	FOR	Based on qualification and experience. Compliant with law. Mr. C. S. Rajan, 69, a retired IAS officer with over 46 years of experience, was appointed as an Independent Director on Kotak Mahindra Bank's Board on 22 October 2022 for five years and as Non-Executive Part-time Chairperson from 1 January 2024 for two years at a fixed remuneration of ₹4.2 million per annum, approved by RBI. On 26 July 2025, the Board approved his reappointment as Chairperson from 1 January 2026 to 21 October 2027, subject to RBI approval, and proposed revising his remuneration to ₹5.5 million per annum plus sitting fees and official expense reimbursements. RBI subsequently approved ₹4.4 million per annum on 24 October 2025. Mr. Rajan received ₹8.2 million (including sitting fees) in FY25, and his estimated FY26 remuneration of ₹9.7 million (including sitting fees) is considered appropriate for his role and the complexity of the business.	FOR
28-12-2025	Minspace Business Parks REIT	PBL	Management	To consider and approve preferential issue of units of Mindspace Business Parks Reit (Minspace Reit) to the Shareholders of Pramaan Properties Private Limited.	FOR	FOR	Compliant with law. No governance concern identified.	FOR
				To consider and approve preferential issue of units of Mindspace Business Parks Reit (Minspace Reit) to the Shareholders of Sundew Real Estate Private Limited.	FOR	FOR	Compliant with law. No governance concern identified.	FOR
28-12-2025	Tata Motors Passenger Vehicles Ltd	PBL	Management	Appointment of Mrs Sudha Krishnan (DIN: 02885630) as an Independent Director of the Company, not liable to retire by rotation, for a term of five years, i.e., from October 1, 2025 upto September 30, 2030 (both days inclusive).	FOR	FOR	Based on qualification and experience. Ms. Sudha Krishnan, 65, joined the Indian Audit and Accounts Service (IAAS) in 1983. She retired in November 2020 as Member Finance to the Space Commission and Atomic Energy Commission. She has around four decades of experience in public policy and finance. She has worked on seconddment at the Ministry of Finance in different capacities where she has handled diverse portfolios including World Bank projects, personnel matters of the Central Government and writing memoranda and reports for the Finance Minister on improving the overall effectiveness of Government spending. She also served as Financial Adviser to the Ministry of Urban Development. She holds Master's degree in English Literature, Master's degree in Public Administration.	FOR

Details of Votes cast during the quarter ended December 31, 2025 of the Financial Year 2025-2026

Meeting Date	Company Name	Type of Meetings (AGM / EGM)	Proposal/Resolution by Management or Shareholder	Proposal's description	Investee Company's management recommendation	PF's Voting recommendatio n	PF's rationale for the voting recommendation	Final Vote (For/Against/ Abstain) (To be provided by the co- ordinating PFM)
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
				Appointment of Mr Pathamadai Balachandran Balaji (DIN: 02762983) as a Non-Executive Director of the Company, liable to retire by rotation.	FOR	FOR	Based on qualification and experience. Mr Pathamadai Balachandran Balaji, 56, is Chief Executive Officer, Jaguar Land Rover Limited, UK. He is former President and Group Chief Financial Officer, Tata Motors Ltd. Prior to that he was Chief Financial Officer, Hindustan Unilever Limited. He has around three decades of experience in the corporate sector, specifically in the FMCG and automotive industries. He holds a Post-Graduate Degree in Management from the Indian Institute of Management, Kolkata, and is a BTech in Mechanical Engineering from the Indian Institute of Technology, Chennai.	FOR
				Appointment of Mr Shailesh Chandra (DIN: 07593905) as a Director of the Company liable to retire by rotation.	FOR	FOR	Based on qualification and experience. Mr Shailesh Chandra, 52, is currently Managing Director, Tata Passenger Electric Mobility Ltd, a wholly-owned subsidiary. He joined Tata Motors in 1995 as a production manager. Prior to being appointed as Managing Director, Tata Passenger Electric Mobility Ltd, he was President, Passenger Vehicles Business Unit and before that President – Electric Mobility Business & Corporate Strategy. He was at the Group Strategy Office of Tata Sons between 2013 and 2016. Post that Returning to Tata Motors in 2016, he spearheaded Corporate Strategy and Business Transformation, laying the foundation for future readiness and operational excellence. As President of Society of Indian Automobile Manufacturers (SIAM), he is steering the Indian auto industry toward sustainable mobility and global competitiveness. He holds a degree in Mechanical Engineering from IIT (BHU) Varanasi and holds an Executive MBA from SP Jain Institute of Management and Research and was a Fulbright-Nehru Master's Fellow at Carnegie Mellon University's Tepper School of Business.	FOR
				Appointment of Mr Shailesh Chandra (DIN: 07593905) as the Managing Director and Chief Executive Officer (hereinafter referred to as MD and CEO), w.e.f., from October 1, 2025 and payment of remuneration.	FOR	FOR	Based on qualification and experience. Compliant with law. Mr Shailesh Chandra, 52, is currently Managing Director, Tata Passenger Electric Mobility Ltd, a wholly-owned subsidiary. He joined Tata Motors in 1995 as a production manager. Prior to being appointed as Managing Director, Tata Passenger Electric Mobility Ltd, he was President, Passenger Vehicles Business Unit and before that President – Electric Mobility Business & Corporate Strategy. He was at the Group Strategy Office of Tata Sons between 2013 and 2016. Post that Returning to Tata Motors in 2016, he spearheaded Corporate Strategy and Business Transformation, laying the foundation for future readiness and operational excellence. As President of Society of Indian Automobile Manufacturers (SIAM), he is steering the Indian auto industry toward sustainable mobility and global competitiveness. He holds a degree in Mechanical Engineering from IIT (BHU) Varanasi and holds an Executive MBA from SP Jain Institute of Management and Research and was a Fulbright-Nehru Master's Fellow at Carnegie Mellon University's Tepper School of Business.	FOR
29-12-2025	IndiGrid Infrastructure Trust	PBL	Management	To raise further unit capital upto Rs. 2,000 crores by way of institutional placement to eligible institutional investors, or preferential issue, or rights issue (including under the fast track route, subject to meeting the criteria under the Master Circular), as agreed to by the Investment Manager in consultation with Axis Trustee Services Limited and at such price and discount as determined by the Investment Manager and the lead managers appointed in relation to the issue, subject to the discount not being more than 5% of the price (in case of Institutional Placement), in accordance with the Master Circular or other provisions of law as may be prevailing at that time, to such categories of investors, whether or not existing unitholders of the Trust, in accordance with the InvIT Regulations or other provisions of law as may be prevailing at the time of issuance.	FOR	FOR	Compliant with law. Given the nature of operations, raising of fund is required for asset acquisition.	FOR



Details of Votes cast during the quarter ended December 31, 2025 of the Financial Year 2025-2026

Meeting Date	Company Name	Type of Meetings (AGM / EGM)	Proposal/Resolution by Management or Shareholder	Proposal's description	Investee Company's management recommendation	PF's Voting recommendatio n	PF's rationale for the voting recommendation	Final Vote (For/Against/ Abstain) (To be provided by the co- ordinating PFM)
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
30-12-2025	Ambuja Cements Limited	CCM	Management	Scheme of Arrangement between Penna Cement Industries Limited and Ambuja Cements Limited and their respective shareholders under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013.	FOR	FOR	Compliant with law. No governance concern. Penna Cement Industries Limited (PCIL), a 99.94% subsidiary, will merge with Ambuja Cements. The merger is expected to strengthen operational and financial synergies and simplify the group structure.	FOR